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PRESS RELEASE

For Immediate Release

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Patriot Health Insurance Company to be Liquidated

January 18, 2008 – Insurance Commissioner Roger Seigny announced today that the residual affairs and business of Patriot Health Insurance Company, Inc. (“Patriot”), which was placed in rehabilitation on December 12, 2007, will be liquidated in a proceeding supervised by the Merrimack County Superior Court.

During the rehabilitation, MVP Health Plans of New Hampshire assumed all of Patriot’s outstanding insurance policies effective as of January 1, 2008. The liquidation of the residual affairs and business of Patriot does not affect healthcare claims incurred on or after January 1, 2008 on policies transferred to MVP.

The Order of Liquidation was entered by the Court today. Persons with a claim under a Patriot policy incurred prior to January 1, 2008 or with a non-policy claim will have their claims considered in the context of the liquidation. Instructions concerning the submission of claims and a proof of claim form are being mailed to potential claimants and will be available on the New Hampshire Insurance Department website.

Patriot subscribers or members, or healthcare providers submitting a claim on behalf of a Patriot subscriber or member, with a covered medical claim incurred prior to January 1, 2008 will not need to file a separate Proof of Claim unless the claim is not submitted by July 18, 2008. The Commissioner has indicated that pre-January 1, 2008 medical claims should be submitted as in the past (on the same forms and to the same address), and any medical claim questions should still be directed to the contact number appearing on Patriot membership cards – (800) 597-7728.

Generally, the payment of pre-January 1 policy-related claims will be funded by the New Hampshire Life and Health Insurance Guaranty Association. The Guaranty Association is an association of insurers created by law to protect, subject to certain limitations, persons against failure in the performance of contractual obligations of life and health insurance policies issued by a member company that becomes insolvent. The maximum amount paid by the Guaranty Association on covered claims is \$100,000 per covered person.

By law a provider of medical services in New Hampshire who participates in the health insurer's provider network is required to look only to the covered person's insurer for payment and is not legally permitted to recover directly from the covered person should the insurer fail to meet its obligations.

Producers, attorneys, vendors, and other general creditors of Patriot will need to file a Proof of Claim with the Liquidator in order to preserve their claim. These claims would include, for example, earned commissions and goods and services provided by vendors and trade creditors prior to December 12, 2007, the date Patriot was placed into rehabilitation. Payment of these claims may be made in the future, but only in the event that sufficient assets are available to pay all higher priority claimants, including persons with policy-related claims, in accordance with law. Vendors who provided products or services after the entry of the rehabilitation order on December 12, 2007, will be paid in the ordinary course of business and need not file a Proof of Claim.